



Audited Financial Results for year ended 31st March 2010

Rs. in Lacs

S. No.	Particulars	Standalone				Consolidated	
		Three months ended Mar-10 (Un-Audited)	Three months ended Mar-09 (Un-Audited)	Year ended Mar-10 (Audited)	Year ended Mar-09 (Audited)	Year ended Mar-10 (Audited)	Year ended Mar-09 (Audited)
1.	Income from Operations	7,887.14	5,369.18	28,481.56	24,999.04	28,481.56	24,999.04
	Total Income	7,887.14	5,369.18	28,481.56	24,999.04	28,481.56	24,999.04
2.	Expenditure						
	a. Employee Cost	2,512.86	1,598.94	8,306.14	6,993.75	8,306.14	6,993.75
	b. Production Cost	1,376.99	677.40	3,585.56	2,687.55	3,585.56	2,687.55
	c. Advertisement, Marketing & Distribution Expenses	1,652.06	1,685.53	6,029.05	6,753.23	6,029.05	6,753.23
	d. Depreciation	828.38	462.98	2,110.03	1,942.13	2,110.04	1,942.13
	e. Other Expenses	2,065.78	897.19	5,358.38	4,155.66	5,358.69	4,155.96
	Total expenditure	8,436.07	5,322.04	25,389.16	22,532.32	25,389.48	22,532.62
3.	Profit from Operations before other income, interest, tax	(548.93)	47.14	3,092.40	2,466.72	3,092.08	2,466.42
4.	Other Income	(11.04)	888.87	2,310.42	2,420.80	2,311.72	2,422.17
5.	Profit before interest, tax	(559.97)	936.01	5,402.82	4,887.52	5,403.80	4,888.58
6.	Interest & Finance Charges	694.57	5.39	704.86	13.67	704.86	13.67
7.	Profit / (Loss) before tax	(1254.53)	930.62	4,697.96	4,873.85	4,698.94	4,874.92
8.	Tax Expense	(246.09)	118.41	1,611.56	1,518.87	1,612.26	1,519.03
9.	Net Profit / (Loss) after tax	(1008.44)	812.21	3,086.40	3,354.97	3,086.68	3,355.89
10.	Paid-up equity share capital (Face value Rs.5/- per share)	2889.58	2,898.39	2,889.58	2,898.39	2,889.58	2,898.39
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	27,482.90	29,226.48	27,484.69	29,227.70
11.	Basic Earnings per share (of Rs. 5/- each)	(1.74)	1.40	5.34	5.79	5.34	5.79
12.	Diluted Earnings per share (of Rs. 5/- each)	(1.74)	1.40	5.31	5.79	5.31	5.79
13.	Aggregate of Public Shareholding						
	- No. of equity shares of Rs. 5/- each	25,491,416	25,667,668	25,491,416	25,667,668	25,491,416	25,667,668
	- Percentage of Shareholding	44.11%	44.28%	44.11%	44.28%	44.11%	44.28%
14.	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- No. of equity shares of Rs. 5/- each	-	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- No. of equity shares of Rs. 5/- each	32,300,200	32,300,200	32,300,200	32,300,200	32,300,200	32,300,200
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the company)	55.89%	55.72%	55.89%	55.72%	55.89%	55.72%

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2010

S.No.	Particulars	Rs. in Lacs (Year Ended)	
		31.03.2010	31.03.2009 *
1	Segment Revenue		
	Net Sales/Income from the segment		
	a) TV Broadcast	28,046.46	-
	b) FM Radio	435.10	-
	Total	28,481.56	-
2	Segment Results		
	a) TV Broadcast	5,784.91	-
	b) FM Radio	(2,212.61)	-
	Total	3,572.30	-
	Less Unallocable Expenses:		
	Interest Expense (on loans from bank)	647.78	-
	Income Tax	1,611.56	-
	Add Unallocable incomes:		
	Dividend Income	12.32	-
	Gain on sale of Investment (Net)	601.00	-
	Interest on Deposits (FDRs)	1,160.11	-
3	Net Profit as per Profit & Loss Account	3,086.39	-
4	Capital Employed		
	Segment Asset less Segment Liabilities		
	a) TV Broadcast	15,240.50	-
	b) FM Radio	2,545.42	-
	c) Un-allocated	8,075.01	-
	Total	25,860.93	-

* The Company was operating under a single segment in the previous year ended March 31, 2009

- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on May 24, 2010.
- The Board of Directors have recommended a Dividend of 15% on the Equity shares for the year ended on March 31, 2010.
- Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard -22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.
- Details of investor complaints for the quarter ended March 31, 2010: beginning - Nil, received - 5, disposed off - 5 and pending - Nil.
- "Pursuant to the Composite Scheme of Arrangement, under the provisions of the Companies Act, 1956 (The Scheme), approved by the shareholders, sanctioned by the Hon'ble High Court at Delhi and the Ministry of Information and Broadcasting on November 21, 2009, February 24, 2010 and May 20, 2010 respectively, the undertaking of the radio broadcasting business of Radio Today Broadcasting Limited (the Transferor Company), was transferred to and vested in the Company (the Transferee Company) with effect from 1st April 2009 (Appointed Date). 'The Scheme', a copy of which was filed with the Registrar of Companies subsequent to the year end on 13th April, 2010, is an amalgamation in the nature of merger and has been given effect to in the accounts under pooling of interest method. In accordance with 'The Scheme', the Company will issue 1,655,999 equity shares of Rs.5 each as fully paid up to the equity shareholders of Radio Today Broadcasting Limited, in the ratio of 1 equity share of Rs. 5 each fully paid up of the Company for every 6 equity shares of the face value of Rs. 10 each fully paid up, held in Radio Today Broadcasting Limited towards consideration for the aforesaid transfer and vesting of radio business. Consequently to the merger, the company is eligible for Tax benefits on account of Carry forward losses of erstwhile RTBL. Accordingly the company has determined deferred tax asset amounting to Rs. 2,495.29 Lacs, based on the assets and liabilities of the radio broadcasting business which has been adjusted with the General Reserve Account"
- The Company has made a strategic investment by making an advance payment of Rs.18.50 crores for subscribing to equity shares of Mail Today Newspapers Private Limited for entering into print media. Though, Mail Today is in the initial stages of operations and presently is incurring losses, the Company is confident of the its future profitability and consequently of the carrying value of the advance against equity.
- The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year's classification. The results of operation of RTBL for the year are included only in the Quarter ended March 31 2010,consequent to the amalgamation on above. Figures for the current year/quarter include those of the erstwhile Radio Today Broadcasting Limited. Accordingly, the current year/quarter figures are not comparable to those of the previous year/quarter.